

Message Text

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FM SECSTATE WASHDC

TO AMEMBASSY ATHENS

UNCLAS STATE 249174

E.O. 11652: N/A

TAGS: EGEN

SUBJ: TRAVEL OF JEAN F. CAPETS, EXIMBANK

MS. CAPETS, LOAN OFFICER, ARRIVING ATHENS MONDAY NOVEMBER THIRD, A.M. WILL BE ACCOMPANIED BY MR. THEODORE HARDEEN, COUNSEL. PLEASE RECONFIRM BOTH RESERVATIONS AT GRAND BRETAGNE AT EMBASSY RATES. HARDEEN FOR NOVEMBER 1 OR 2. WOULD APPRECIATE APPOINTMENT AT EMBASSY MONDAY AFTERNOON TO DISCUSS TRIP AGENDA.

1. HARDEEN AND CAPETS WISH WORKING SESSIONS ON EXIM INOPERATIVE CREDITS. PLEASE ARRANGE THE FOLLOWING APPOINTMENTS: (A) IF POSSIBLE SCHEDULE GENERAL CEMENT TUESDAY WITH FINANCIAL MANAGER, ZAFIRAKIS AND LEGAL ADVISOR TO DISCUSS PROMISSORY NOTES AND OTHER NECESSARY CONDITIONS FOR DISBURSEMENT OF EXIMBANK CREDIT 4869, (B) EDOK-ETER RE CREDIT 5080. (C) IT MAY BE USEFUL IF EMBASSY WERE ABLE TO PREDISCUSS WITH PETER PAPADOPOULOS OF HELLINIKI TECHNIKI CREDIT 4565 - ATHENS DELTA HOTEL. THIS CREDIT AUTHORIZED IN JUNE 1973 WITH FINAL AVAILABILITY FOR DISBURSEMENT DECEMBER 1975. IT SHOULD BE CANCELLED BUT AS LATE AS MARCH 1975 PAPADOPOULOS DID NOT WISH TO DO SO. IF LOAN GOES FORWARD, INTEREST RATE, REPAYMENT TERMS, UNCLASSIFIED

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ETC. WOULD HAVE TO BE RENEGOTIATED.

2. TUTINO/BIERMAN APPOINTMENTS WITH GOVERNMENT OFFICIALS SHOULD INCLUDE CAPETS WHO IS IN TOUCH WITH INQUIRIES ON MAJOR PROJECTS. SHE ALSO WISHES TO MEET JOINTLY WITH BIERMAN ON SCALISTIRI, HELLENIC TELECOMMUNICATIONS AND NIBID. NOTE: DUE TO CAPETS/HARDEEN MEETINGS WITH GENERAL CEMENT AND EDOK-ETER, BIERMAN DOES NOT FIND IT NECESSARY TO SEE THESE TWO COMPANIES AS REQUESTED IN STATE CABLE 152429.

3. CAPETS ALSO WISHES TO VISIT WITH BRANCHES OF U.S. BANKS AND TWO ACCOUNTING FIRMS OF INTERNATIONAL STANDARD TO DISCUSS FINANCING AND SECURITY ARRANGEMENTS IN GREECE. HARDEEN WILL ACCOMPANY ON SOME APPOINTMENTS AND WILL SCHEDULE OTHERS. PLEASE ALLOW SOME TIME FOR OTHER BUSINESS TO BE ARRANGED ON ARRIVAL. INGERSOLL

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